

Cypress Lakes
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

CONTENTS

I AMENDED FINAL OPERATING FUND BUDGET

II AMENDED FINAL DEBT SERVICE FUND BUDGET

AMENDED FINAL BUDGET
CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
O & M Assessments	67,977	68,060	68,060
Debt Assessments	129,893	129,975	129,975
Other Revenues	0	0	0
Interest Income	120	172	172
TOTAL REVENUES	\$ 197,990	\$ 198,207	\$ 198,207
EXPENDITURES			
Supervisor Fees	4,000	2,000	2,000
Payroll Taxes - Employer	320	153	153
Engineering/Inspections	1,500	2,000	1,000
Management	24,756	24,756	24,756
Secretarial	4,200	4,200	4,200
Legal	7,000	6,432	6,432
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,900	3,900	3,900
Insurance	6,356	5,000	5,000
Legal Advertisements	1,400	1,750	1,452
Miscellaneous	900	750	328
Postage	175	55	50
Office Supplies	375	250	221
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,089	4,089
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	1,500	1,500	1,500
Reserve	61	61	0
TOTAL EXPENDITURES	\$ 67,718	\$ 64,071	\$ 62,256
REVENUES LESS EXPENDITURES	\$ 130,272	\$ 134,136	\$ 135,951
Bond Payments	(122,100)	(123,849)	(123,849)
BALANCE	\$ 8,172	\$ 10,287	\$ 12,102
County Appraiser & Tax Collector Fee	(3,957)	(2,456)	(2,456)
Discounts For Early Payments	(7,915)	(7,446)	(7,446)
EXCESS/ (SHORTFALL)	\$ (3,700)	\$ 385	\$ 2,200
Carryover From Prior Year	3,700	3,700	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 4,085	\$ 2,200

FUND BALANCE AS OF 9/30/18
FY 2018/2019 ACTIVITY
FUND BALANCE AS OF 9/30/19

\$68,960
\$385
\$69,345

Notes

Carryover From Prior Year Of \$6,300 was used to reduce Fiscal Year 2018/2019 Assessments.
Carryover From Prior Year Of \$3,700 to be used to reduce Fiscal Year 2019/2020 Assessments.

AMENDED FINAL BUDGET
CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Interest Income	200	3,466	3,466
NAV Tax Collection	122,100	123,849	123,849
Total Revenues	\$ 122,300	\$ 127,315	\$ 127,315
EXPENDITURES			
Principal Payments	50,000	50,000	50,000
Interest Payments	72,300	73,800	73,800
Extraordinary Principal Payments	0	0	0
Total Expenditures	\$ 122,300	\$ 123,800	\$ 123,800
Excess/ (Shortfall)	\$ -	\$ 3,515	\$ 3,515

FUND BALANCE AS OF 9/30/18	\$170,695
FY 2018/2019 ACTIVITY	\$3,515
FUND BALANCE AS OF 9/30/19	\$174,210

Notes

Reserve Fund Balance = \$86,494*. Revenue Fund Balance = \$70,225*.

Redemption Account Balance = \$17,491*.

Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$35,400.

Redemption Account Balance To Be Used To Make 11/1/2019

Extraordinary Principal Payment Of \$15,000.

* Approximate Amounts

Series 2004 Bond Information

Original Par Amount =	\$1,745,000	Annual Principal Payments Due:
Interest Rate =	6.00%	May 1st
Issue Date =	August 2004	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$1,180,000	