

Cypress Lakes
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
O & M Assessments	66,116	66,192	66,192
Debt Assessments	131,755	131,829	131,829
Other Revenues	0	0	0
Interest Income	120	227	227
TOTAL REVENUES	\$ 197,991	\$ 198,248	\$ 198,248
EXPENDITURES			
Supervisor Fees	4,000	2,400	2,400
Payroll Taxes - Employer	320	184	184
Engineering/Inspections	1,500	1,500	1,200
Management	25,224	25,224	25,224
Secretarial	4,200	4,200	4,200
Legal	7,000	5,070	5,070
Assessment Roll	6,000	6,000	6,000
Audit Fees	4,000	3,400	3,400
Insurance	6,200	5,251	5,251
Legal Advertisements	1,400	2,800	2,401
Miscellaneous	800	800	382
Postage	175	55	50
Office Supplies	350	135	120
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,089	4,089
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	2,000	2,000	2,000
Reserve	125	125	0
TOTAL EXPENDITURES	\$ 68,569	\$ 64,408	\$ 63,146
REVENUES LESS EXPENDITURES	\$ 129,422	\$ 133,840	\$ 135,102
Bond Payments	(123,850)	(125,594)	(125,594)
BALANCE	\$ 5,572	\$ 8,246	\$ 9,508
County Appraiser & Tax Collector Fee	(3,957)	(2,456)	(2,456)
Discounts For Early Payments	(7,915)	(7,479)	(7,479)
EXCESS/ (SHORTFALL)	\$ (6,300)	\$ (1,689)	\$ (427)
Carryover From Prior Year	6,300	6,300	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 4,611	\$ (427)

FUND BALANCE AS OF 9/30/19	
FY 2019/2020 ACTIVITY	
FUND BALANCE AS OF 9/30/20	

\$72,370
(\$1,689)
\$70,681

Notes

Carryover From Prior Year Of \$6,300 was used to reduce Fiscal Year 2019/2020 Assessments.
Carryover From Prior Year Of \$2,300 to be used to reduce Fiscal Year 2020/2021 Assessments.

AMENDED FINAL BUDGET
CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	300	1,206	1,206
NAV Tax Collection	123,850	125,594	125,594
Total Revenues	\$ 124,150	\$ 126,800	\$ 126,800
EXPENDITURES			
Principal Payments	55,000	55,000	55,000
Interest Payments	69,150	70,350	70,350
Extraordinary Principal Payments	0	15000	15,000
Total Expenditures	\$ 124,150	\$ 140,350	\$ 140,350
Excess/ (Shortfall)	\$ -	\$ (13,550)	\$ (13,550)

FUND BALANCE AS OF 9/30/19	\$174,210
FY 2019/2020 ACTIVITY	(\$13,550)
FUND BALANCE AS OF 9/30/20	\$160,660

Notes

Reserve Fund Balance = \$81,363*. Revenue Fund Balance = \$71,628*.

Redemption Account Balance = \$7,669*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$33,300
And Extraordinary Principal Payment Of \$10,000.

* Approximate Amounts

Series 2004 Bond Information

Original Par Amount =	\$1,745,000	Annual Principal Payments Due:
Interest Rate =	6.00%	May 1st
Issue Date =	August 2004	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$1,110,000	