

Cypress Lakes  
Community Development District

**Amended Final Budget For  
Fiscal Year 2020/2021  
October 1, 2020 - September 30, 2021**

# **CONTENTS**

**I        AMENDED FINAL OPERATING FUND BUDGET**

**II       AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	<b>FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21</b>	<b>AMENDED FINAL BUDGET 10/1/20 - 9/30/21</b>	<b>YEAR TO DATE ACTUAL 10/1/20 - 9/29/21</b>
<b>REVENUES</b>			
O & M Assessments	70,584	70,651	70,651
Debt Assessments	127,287	127,385	127,385
Other Revenues	0	0	0
Interest Income	120	225	219
<b>TOTAL REVENUES</b>	<b>\$ 197,991</b>	<b>\$ 198,261</b>	<b>\$ 198,255</b>
<b>EXPENDITURES</b>			
Supervisor Fees	4,000	2,200	2,200
Payroll Taxes - Employer	320	168	168
Engineering/Inspections	1,500	2,400	1,200
Management	25,800	25,800	25,800
Secretarial	4,200	4,200	4,200
Legal	7,000	7,500	6,562
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,500	3,500	3,500
Insurance	6,000	5,513	5,513
Legal Advertisements	1,400	1,400	1,170
Miscellaneous	700	700	442
Postage	175	50	40
Office Supplies	350	190	158
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,089	4,089
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	2,000	2,000	2,000
Reserve	549	549	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 68,769</b>	<b>\$ 67,434</b>	<b>\$ 64,217</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 129,222</b>	<b>\$ 130,827</b>	<b>\$ 134,038</b>
Bond Payments	(119,650)	(121,356)	(121,356)
<b>BALANCE</b>	<b>\$ 9,572</b>	<b>\$ 9,471</b>	<b>\$ 12,682</b>
County Appraiser & Tax Collector Fee	(3,957)	(2,442)	(2,442)
Discounts For Early Payments	(7,915)	(7,502)	(7,502)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (2,300)</b>	<b>\$ (473)</b>	<b>\$ 2,738</b>
Carryover From Prior Year	2,300	2,300	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 1,827</b>	<b>\$ 2,738</b>

FUND BALANCE AS OF 9/30/20	
FY 2020/2021 ACTIVITY	
FUND BALANCE AS OF 9/30/21	

\$73,136
(\$473)
\$72,663

**Notes**

Carryover From Prior Year Of \$2,300 was used to reduce Fiscal Year 2020/2021 Assessments.  
Carryover From Prior Year Of \$3,985 to be used to reduce Fiscal Year 2021/2022 Assessments.

**AMENDED FINAL BUDGET**  
**CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	<b>FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21</b>	<b>AMENDED FINAL BUDGET 10/1/20 - 9/30/21</b>	<b>YEAR TO DATE ACTUAL 10/1/20 - 9/29/21</b>
<b>REVENUES</b>			
Interest Income	300	9	9
NAV Tax Collection	119,650	<b>121,356</b>	121,356
<b>Total Revenues</b>	<b>\$ 119,950</b>	<b>\$ 121,365</b>	<b>\$ 121,365</b>
<b>EXPENDITURES</b>			
Principal Payments	55,000	<b>55,000</b>	55,000
Interest Payments	64,950	<b>66,300</b>	66,300
Extraordinary Principal Payments	0	<b>10,000</b>	10,000
<b>Total Expenditures</b>	<b>\$ 119,950</b>	<b>\$ 131,300</b>	<b>\$ 131,300</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (9,935)</b>	<b>\$ (9,935)</b>

FUND BALANCE AS OF 9/30/20	\$160,660
FY 2020/2021 ACTIVITY	(\$9,935)
FUND BALANCE AS OF 9/30/21	\$150,725

Notes

Reserve Fund Balance = \$76,599\*. Revenue Fund Balance = \$61,693\*.

Redemption Account Balance = \$12,433\*.

Revenue Fund & Redemption Account Balances To Be Used To Make 11/1/2021 Interest Payment Of \$31,350 And Extraordinary Principal Payment Of \$20,000.

\* Approximate Amounts

**Series 2004 Bond Information**

Original Par Amount =	\$1,745,000	Annual Principal Payments Due:
Interest Rate =	6.00%	May 1st
Issue Date =	August 2004	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$1,045,000	