

Cypress Lakes  
Community Development District

**Amended Final Budget For  
Fiscal Year 2021/2022  
October 1, 2021 - September 30, 2022**

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**AMENDED FINAL BUDGET**  
**CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	<b>FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22</b>	<b>AMENDED FINAL BUDGET 10/1/21 - 9/30/22</b>	<b>YEAR TO DATE ACTUAL 10/1/21 - 9/29/22</b>
<b>REVENUES</b>			
O & M Assessments	69,281	<b>69,352</b>	69,352
Debt Assessments	128,590	<b>128,699</b>	128,699
Other Revenues	0	<b>0</b>	0
Interest Income	120	<b>12</b>	11
<b>TOTAL REVENUES</b>	<b>\$ 197,991</b>	<b>\$ 198,063</b>	<b>\$ 198,062</b>
<b>EXPENDITURES</b>			
Supervisor Fees	4,000	<b>1,200</b>	1,200
Payroll Taxes - Employer	320	<b>92</b>	92
Engineering/Inspections Management	1,500	<b>4,350</b>	4,350
Secretarial	26,160	<b>26,160</b>	26,160
Legal	4,200	<b>4,200</b>	4,200
Assessment Roll	7,000	<b>7,000</b>	5,903
Audit Fees	6,000	<b>6,000</b>	6,000
Insurance	3,600	<b>3,600</b>	3,600
Legal Advertisements	6,100	<b>5,706</b>	5,706
Miscellaneous	1,400	<b>1,200</b>	871
Postage	600	<b>500</b>	335
Office Supplies	175	<b>65</b>	56
Dues & Subscriptions	350	<b>225</b>	203
Trustee Fee	175	<b>175</b>	175
Continuing Disclosure Fee	4,100	<b>4,089</b>	4,089
Website Management	1,000	<b>1,000</b>	1,000
Reserve	2,000	<b>2,000</b>	2,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 69,229</b>	<b>\$ 68,111</b>	<b>\$ 65,940</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 128,762</b>	<b>\$ 129,952</b>	<b>\$ 132,122</b>
Bond Payments	(120,875)	<b>(122,592)</b>	(122,592)
<b>BALANCE</b>	<b>\$ 7,887</b>	<b>\$ 7,360</b>	<b>\$ 9,530</b>
County Appraiser & Tax Collector Fee	(3,957)	<b>(2,475)</b>	(2,475)
Discounts For Early Payments	(7,915)	<b>(7,491)</b>	(7,491)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (3,985)</b>	<b>\$ (2,606)</b>	<b>\$ (436)</b>
Carryover From Prior Year	3,985	<b>0</b>	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (2,606)</b>	<b>\$ (436)</b>

FUND BALANCE AS OF 9/30/21	
FY 2021/2022 ACTIVITY	
FUND BALANCE AS OF 9/30/22	

\$75,161
(\$2,606)
\$72,555

**Notes**

Carryover From Prior Year Of \$3,985 was used to reduce Fiscal Year 2021/2022 Assessments.

**AMENDED FINAL BUDGET**  
**CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	<b>FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22</b>	<b>AMENDED FINAL BUDGET 10/1/21 - 9/30/22</b>	<b>YEAR TO DATE ACTUAL 10/1/21 - 9/29/22</b>
<b>REVENUES</b>			
Interest Income	25	235	232
NAV Tax Collection	120,875	122,592	122,592
<b>Total Revenues</b>	<b>\$ 120,900</b>	<b>\$ 122,827</b>	<b>\$ 122,824</b>
<b>EXPENDITURES</b>			
Principal Payments	60,000	60,000	60,000
Interest Payments	60,900	62,100	62,100
Extraordinary Principal Payments	0	20,000	20,000
<b>Total Expenditures</b>	<b>\$ 120,900</b>	<b>\$ 142,100</b>	<b>\$ 142,100</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (19,273)</b>	<b>\$ (19,276)</b>

FUND BALANCE AS OF 9/30/21	\$150,725
FY 2021/2022 ACTIVITY	(\$19,273)
FUND BALANCE AS OF 9/30/22	\$131,452

Notes

Reserve Fund Balance = \$75,132\*. Revenue Fund Balance = \$52,414\*.

Redemption Account Balance = \$3,906\*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment  
Of \$28,950.

\* Approximate Amounts

**Series 2004 Bond Information**

Original Par Amount =	\$1,745,000	Annual Principal Payments Due:
Interest Rate =	6.00%	May 1st
Issue Date =	August 2004	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$965,000	