

Cypress Lakes  
Community Development District

**Amended Final Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**

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**AMENDED FINAL BUDGET**  
**CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
<b>REVENUES</b>			
O & M Assessments	74,371	74,522	74,522
Debt Assessments	123,500	123,562	123,562
Other Revenues	0	0	0
Interest Income	120	2,277	2,227
<b>TOTAL REVENUES</b>	<b>\$ 197,991</b>	<b>\$ 200,361</b>	<b>\$ 200,311</b>
<b>EXPENDITURES</b>			
Supervisor Fees	4,000	1,800	1,800
Payroll Taxes - Employer	320	138	138
Engineering/Inspections	1,500	1,500	0
Management	26,940	26,940	26,940
Secretarial	4,200	4,200	4,200
Legal	7,000	6,500	5,499
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,700	3,700	3,700
Insurance	6,100	6,134	6,134
Legal Advertisements	1,400	1,100	670
Miscellaneous	600	400	235
Postage	150	110	93
Office Supplies	350	240	203
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,089	4,089
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	2,000	2,000	2,000
Reserve	494	494	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 70,029</b>	<b>\$ 66,520</b>	<b>\$ 62,876</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 127,962</b>	<b>\$ 133,841</b>	<b>\$ 137,435</b>
Bond Payments	(116,090)	(117,759)	(117,759)
<b>BALANCE</b>	<b>\$ 11,872</b>	<b>\$ 16,082</b>	<b>\$ 19,676</b>
County Appraiser & Tax Collector Fee	(3,957)	(2,461)	(2,461)
Discounts For Early Payments	(7,915)	(7,407)	(7,407)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 6,214</b>	<b>\$ 9,808</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 6,214</b>	<b>\$ 9,808</b>

FUND BALANCE AS OF 9/30/22	\$75,434
FY 2022/2023 ACTIVITY	\$6,214
FUND BALANCE AS OF 9/30/23	\$81,648

**Notes**

Carryover From Prior Year Of \$1,675 to used to reduce Fiscal Year 2023/2024 Assessments.

**AMENDED FINAL BUDGET**  
**CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23</b>	<b>AMENDED FINAL BUDGET 10/1/22 - 9/30/23</b>	<b>YEAR TO DATE ACTUAL 10/1/22 - 9/29/23</b>
<b>REVENUES</b>			
Interest Income	10	<b>5,658</b>	5,658
NAV Tax Collection	116,090	<b>117,759</b>	117,759
<b>Total Revenues</b>	<b>\$ 116,100</b>	<b>\$ 123,417</b>	<b>\$ 123,417</b>
<b>EXPENDITURES</b>			
Principal Payments	60,000	<b>60,000</b>	60,000
Interest Payments	56,100	<b>57,900</b>	57,900
Extraordinary Principal Payments	0	<b>0</b>	0
<b>Total Expenditures</b>	<b>\$ 116,100</b>	<b>\$ 117,900</b>	<b>\$ 117,900</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 5,517</b>	<b>\$ 5,517</b>

FUND BALANCE AS OF 9/30/22	\$131,638
FY 2022/2023 ACTIVITY	\$5,517
FUND BALANCE AS OF 9/30/23	\$137,155

Notes

Reserve Fund Balance = \$70,735\*. Revenue Fund Balance = \$56,420\*.

Redemption Account Balance = \$10,000\*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment  
Of \$27,150.

Redemption Account Balance To Be Used To Make 11/1/2023 Extraordinary  
Principal Payment Of \$10,000.

\* Approximate Amounts

**Series 2004 Bond Information**

Original Par Amount =	\$1,745,000	Annual Principal Payments Due:
Interest Rate =	6.00%	May 1st
Issue Date =	August 2004	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$905,000	