Cypress Lakes Community Development District

Final Budget For Fiscal Year 2024/2025 October 1, 2024 - September 30, 2025

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FINAL BUDGET

CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2024/2025 OCTOBER 1, 2024 - SEPTEMBER 30, 2025

| REVENUES | F | ISCAL YEAR 2024/2025 BUDGET |
|--------------------------------------|----|-----------------------------------|
| O & M Assessments | | 78,137 |
| Debt Assessments | | 119,734 |
| Other Revenues | | 0 |
| Interest Income | | 480 |
| interest insems | | 100 |
| TOTAL REVENUES | \$ | 198,351 |
| EXPENDITURES | | |
| Supervisor Fees | | 4,000 |
| Payroll Taxes (Employer) | | 320 |
| Engineering | | 1,500 |
| Management | | 28,572 |
| Secretarial | | 4,200 |
| Legal | | 7,000 |
| Assessment Roll | | 6,000 |
| Audit Fees | | 3,900 |
| Insurance | | 7,100 |
| Legal Advertisements | | 1,300 |
| Miscellaneous | | 600 |
| Postage | | 125 |
| Office Supplies | | 275 |
| Dues & Subscriptions | | 175 |
| Trustee Fee | | 4,100 |
| Continuing Disclosure Fee | | 1,000 |
| Website Management | | 2,000 |
| Reserve | | 1,762 |
| TOTAL EXPENDITURES | \$ | 73,929 |
| REVENUES LESS EXPENDITURES | \$ | 124,422 |
| Bond Payments | | (112,550) |
| BALANCE | \$ | 11,872 |
| BALANCE | Ψ | 11,072 |
| County Appraiser & Tax Collector Fee | | (3,957) |
| Discounts For Early Payments | | (7,915) |
| EXCESS/ (SHORTFALL) | \$ | - |
| Carryover From Prior Year | | 0 |
| NET EYCESS//SHODTEALL) | ¢ | |
| NET EXCESS/ (SHORTFALL) | \$ | - |

DETAILED FINAL BUDGET

CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2024/2025 OCTOBER 1, 2024 - SEPTEMBER 30, 2025

| REVENUES | | FISCAL YEAR | FISCAL YEAR | FISCAL YEAR | | | |
|---|--------------------------------------|-------------|-------------|-------------|--|--|--|
| O & M Assessments 74,522 73,137 78,137 Expenditures Less Interest & Carryover/.5 Debt Assessments 123,652 124,734 119,734 Bond Payments/.94 O ther Revenues 0 0 0 0 Interest Income 2,390 240 480 Interest Projected At \$20.00 Per Month TOTAL REVENUES \$ 200,474 \$ 198,111 \$ 198,351 EXPENDITURES Supervisor Fees 1,800 4,000 4,000 No Change From 2023/2024 Budget Payroll Taxes (Employer) 138 320 320 Projected At 8% Of Supervisor Fees Engineering 0 1,500 1,500 No Change From 2023/2024 Budget Management 26,940 27,744 28,572 CPI Adjustment (Capped At 3%) Secretarial 4,200 4,200 4,200 No Change From 2023/2024 Budget Legal 6,300 7,000 No Change From 2023/2024 Budget Assessment Roll 6,000 6,000 As Per Contract Audit Fees 3,700 3,800 3,900 100 Increase From 2023/2024 Budget <th></th> <th>2022/2023</th> <th>2023/2024</th> <th>2024/2025</th> <th colspan="3"></th> | | 2022/2023 | 2023/2024 | 2024/2025 | | | |
| Debt Assessments | REVENUES | | | | COMMENTS | | |
| Other Revenues | O & M Assessments | · · | · | | • | | |
| Interest Income 2,390 240 480 Interest Projected At \$20.00 Per Month | | | | | Bond Payments/.94 | | |
| TOTAL REVENUES \$ 200,474 \$ 198,111 \$ 198,351 | | | ` | | | | |
| Supervisor Fees 1,800 4,000 4,000 No Change From 2023/2024 Budget | Interest Income | 2,390 | 240 | 480 | Interest Projected At \$20.00 Per Month | | |
| Supervisor Fees 1,800 | TOTAL REVENUES | \$ 200,474 | \$ 198,111 | \$ 198,351 | | | |
| Payroll Taxes (Employer) | EXPENDITURES | | | | | | |
| Payroll Taxes (Employer) | Supervisor Fees | 1,800 | 4,000 | 4,000 | No Change From 2023/2024 Budget | | |
| Management 26,940 27,744 28,572 CPI Adjustment (Capped At 3%) Secretarial 4,200 4,200 4,200 No Change From 2023/2024 Budget Legal 6,300 7,000 6,000 Assessment Roll 6,000 6,000 6,000 As Per Contract Audit Fees 3,700 3,800 3,900 \$100 Increase From 2023/2024 Budget Insurance 6,134 6,500 7,100 FY 23/24 Expenditure Was \$6,594 Legal Advertisements 670 1,300 No Change From 2023/2024 Budget Miscellaneous 235 600 600 No Change From 2023/2024 Budget Postage 93 125 125 No Change From 2023/2024 Budget Office Supplies 203 300 275 \$25 Decrease From 2023/2024 Budget Dues & Subscriptions 175 175 No Change From 2023/2024 Budget Trustee Fee 4,089 4,100 4,100 No Change From 2023/2024 Budget Continuing Disclosure Fee 1,000 1,000 No Change From 2023/2024 Budget Website Management 2,000 2,000 Reserve TOTAL EXPENDITURE | Payroll Taxes (Employer) | 138 | 320 | | | | |
| Management 26,940 27,744 28,572 CPI Adjustment (Capped At 3%) Secretarial 4,200 4,200 4,200 No Change From 2023/2024 Budget Legal 6,300 7,000 6,000 Ao Change From 2023/2024 Budget Assessment Roll 6,000 6,000 6,000 As Per Contract Audit Fees 3,700 3,800 3,900 \$100 Increase From 2023/2024 Budget Insurance 6,134 6,500 7,100 FY 23/24 Expenditure Was \$6,594 Legal Advertisements 670 1,300 No Change From 2023/2024 Budget Miscellaneous 235 600 600 No Change From 2023/2024 Budget Postage 93 125 125 No Change From 2023/2024 Budget Office Supplies 203 300 275 \$25 Decrease From 2023/2024 Budget Dues & Subscriptions 175 175 No Change From 2023/2024 Budget Tustee Fee 4,089 4,100 4,100 No Change From 2023/2024 Budget Continuing Disclosure Fee 1,000 1,000 No Change From 2023/2024 Budget Website Management 2,000 2,000 | Engineering | (| 1,500 | 1,500 | No Change From 2023/2024 Budget | | |
| Secretarial | | 26,940 | | | <u> </u> | | |
| Legal 6,300 7,000 7,000 Robin Change From 2023/2024 Budget Assessment Roll 6,000 6,000 6,000 As Per Contract Audit Fees 3,700 3,800 3,900 \$100 Increase From 2023/2024 Budget Insurance 6,134 6,500 7,100 FY 23/24 Expenditure Was \$6,594 Legal Advertisements 670 1,300 No Change From 2023/2024 Budget Miscellaneous 235 600 600 No Change From 2023/2024 Budget Postage 93 125 125 No Change From 2023/2024 Budget Office Supplies 203 300 275 \$25 Decrease From 2023/2024 Budget Dues & Subscriptions 175 175 175 No Change From 2023/2024 Budget Trustee Fee 4,089 4,100 4,100 No Change From 2023/2024 Budget Continuing Disclosure Fee 1,000 1,000 1,000 No Change From 2023/2024 Budget Website Management 2,000 2,000 Reserve TOTAL EXPENDITURES \$ 63,677 \$ 70,664 \$ 73,929 <td< td=""><td>-</td><td>4,200</td><td></td><td></td><td>• • • • • • • • • • • • • • • • • • • •</td></td<> | - | 4,200 | | | • | | |
| Assessment Roll 6,000 6,000 6,000 As Per Contract Audit Fees 3,700 3,800 3,900 \$100 Increase From 2023/2024 Budget Insurance 6,134 6,500 7,100 PY 23/24 Expenditure Was \$6,594 Legal Advertisements 670 1,300 No Change From 2023/2024 Budget Miscellaneous 235 600 600 No Change From 2023/2024 Budget Postage 93 125 125 No Change From 2023/2024 Budget Office Supplies 203 300 275 \$25 Decrease From 2023/2024 Budget Dues & Subscriptions 175 175 175 No Change From 2023/2024 Budget Continuing Disclosure Fee 4,089 4,100 4,100 No Change From 2023/2024 Budget Website Management 2,000 2,000 4,100 No Change From 2023/2024 Budget Website Management 2,000 2,000 2,000 No Change From 2023/2024 Budget TOTAL EXPENDITURES \$ 63,677 \$ 70,664 \$ 73,929 REVENUES LESS EXPENDITURES \$ 136,797 \$ 127,447 \$ 124,422 Bond Payments (117,759) (117,250) (112,550) BALANCE \$ 19,038 \$ 10,197 \$ 11,872 County Appraiser & Tax Collector Fee (1,469) (3,957) (3,957) Two Percent Of Total Assessment Roll EXCESS/ (SHORTFALL) \$ 10,163 \$ (1,675) \$ - | | - | | | | | |
| Audit Fees | - | | · | | | | |
| Insurance | | | | | | | |
| Legal Advertisements 670 1,300 1,300 No Change From 2023/2024 Budget Miscellaneous 235 600 600 No Change From 2023/2024 Budget Postage 93 125 125 No Change From 2023/2024 Budget Office Supplies 203 300 275 \$25 Decrease From 2023/2024 Budget Dues & Subscriptions 175 175 50 No Change From 2023/2024 Budget Trustee Fee 4,089 4,100 A,100 No Change From 2023/2024 Budget Continuing Disclosure Fee 1,000 1,000 No Change From 2023/2024 Budget Website Management 2,000 2,000 2,000 No Change From 2023/2024 Budget Website Management 2,000 2,000 2,000 No Change From 2023/2024 Budget Reserve 0 0 1,762 Reserve TOTAL EXPENDITURES \$ 63,677 \$ 70,664 \$ 73,929 REVENUES LESS EXPENDITURES \$ 136,797 \$ 127,447 \$ 124,422 Bond Payments (117,759) (117,250) (112,550) <td></td> <td>· ·</td> <td></td> <td></td> <td><u> </u></td> | | · · | | | <u> </u> | | |
| Miscellaneous 235 600 600 No Change From 2023/2024 Budget Postage 93 125 125 No Change From 2023/2024 Budget Office Supplies 203 300 275 \$25 Decrease From 2023/2024 Budget Dues & Subscriptions 175 175 No Change From 2022/2023 Budget Trustee Fee 4,089 4,100 4,100 No Change From 2023/2024 Budget Continuing Disclosure Fee 1,000 1,000 1,000 No Change From 2023/2024 Budget Website Management 2,000 2,000 2,000 No Change From 2023/2024 Budget Reserve 0 0 1,762 Reserve TOTAL EXPENDITURES \$ 63,677 \$ 70,664 \$ 73,929 REVENUES LESS EXPENDITURES \$ 136,797 \$ 127,447 \$ 124,422 Bond Payments (117,759) (117,250) (112,550) 2025 P & I Payments Less Earned Interest BALANCE \$ 19,038 10,197 \$ 11,872 County Appraiser & Tax Collector Fee (1,469) (3,957) (3,957) | | | | | • | | |
| Postage | | | | | | | |
| Office Supplies 203 300 275 \$25 Decrease From 2023/2024 Budget Dues & Subscriptions 175 175 175 No Change From 2022/2023 Budget Trustee Fee 4,089 4,100 4,100 No Change From 2023/2024 Budget Continuing Disclosure Fee 1,000 1,000 1,000 No Change From 2023/2024 Budget Website Management 2,000 2,000 2,000 No Change From 2023/2024 Budget Reserve 0 1,762 Reserve TOTAL EXPENDITURES \$ 63,677 \$ 70,664 \$ 73,929 REVENUES LESS EXPENDITURES \$ 136,797 \$ 127,447 \$ 124,422 Bond Payments (117,759) (117,250) (112,550) 2025 P & I Payments Less Earned Interest BALANCE \$ 19,038 \$ 10,197 \$ 11,872 County Appraiser & Tax Collector Fee (1,469) (3,957) (3,957) Two Percent Of Total Assessment Roll Discounts For Early Payments (7,406) (7,915) (7,915) Four Percent Of Total Assessment Roll EXCESS/ (SHORTFALL) \$ 10,163 (1,675) </td <td></td> <td></td> <td></td> <td></td> <td><u> </u></td> | | | | | <u> </u> | | |
| Dues & Subscriptions 175 175 175 No Change From 2022/2023 Budget Trustee Fee 4,089 4,100 4,100 No Change From 2023/2024 Budget Continuing Disclosure Fee 1,000 1,000 1,000 No Change From 2023/2024 Budget Website Management 2,000 2,000 2,000 No Change From 2023/2024 Budget Reserve 0 0 1,762 Reserve TOTAL EXPENDITURES \$ 63,677 \$ 70,664 \$ 73,929 REVENUES LESS EXPENDITURES \$ 136,797 \$ 127,447 \$ 124,422 Bond Payments (117,759) (117,250) (112,550) 2025 P & I Payments Less Earned Interest BALANCE \$ 19,038 10,197 \$ 11,872 County Appraiser & Tax Collector Fee (1,469) (3,957) (3,957) Two Percent Of Total Assessment Roll Discounts For Early Payments (7,406) (7,915) Four Percent Of Total Assessment Roll EXCESS/ (SHORTFALL) \$ 10,163 (1,675) \$ - | - | | | | - | | |
| Trustee Fee 4,089 4,100 4,100 No Change From 2023/2024 Budget Continuing Disclosure Fee 1,000 1,000 1,000 No Change From 2023/2024 Budget Website Management 2,000 2,000 No Change From 2023/2024 Budget Reserve 0 0 1,762 Reserve TOTAL EXPENDITURES \$ 63,677 \$ 70,664 73,929 73,929 REVENUES LESS EXPENDITURES \$ 136,797 \$ 127,447 \$ 124,422 Bond Payments (117,759) (117,250) (112,550) 2025 P & I Payments Less Earned Interest BALANCE \$ 19,038 \$ 10,197 \$ 11,872 County Appraiser & Tax Collector Fee (1,469) (3,957) (3,957) Two Percent Of Total Assessment Roll Discounts For Early Payments (7,406) (7,915) Four Percent Of Total Assessment Roll EXCESS/ (SHORTFALL) \$ 10,163 \$ (1,675) - | • • | | | | - | | |
| Continuing Disclosure Fee 1,000 1,000 1,000 1,000 1,000 1,000 No Change From 2023/2024 Budget Website Management 2,000 2,000 2,000 No Change From 2023/2024 Budget Reserve 0 0 1,762 Reserve TOTAL EXPENDITURES \$ 63,677 \$ 70,664 73,929 REVENUES LESS EXPENDITURES \$ 136,797 \$ 127,447 \$ 124,422 Bond Payments (117,759) (117,250) (112,550) 2025 P & I Payments Less Earned Interest BALANCE \$ 19,038 \$ 10,197 \$ 11,872 County Appraiser & Tax Collector Fee (1,469) (3,957) (3,957) Two Percent Of Total Assessment Roll Discounts For Early Payments (7,406) (7,915) (7,915) Four Percent Of Total Assessment Roll EXCESS/ (SHORTFALL) \$ 10,163 \$ (1,675) \$ - | • | | | | <u> </u> | | |
| Website Management 2,000 2,000 2,000 No Change From 2023/2024 Budget Reserve 0 0 1,762 Reserve TOTAL EXPENDITURES \$ 63,677 \$ 70,664 \$ 73,929 REVENUES LESS EXPENDITURES \$ 136,797 \$ 127,447 \$ 124,422 Bond Payments (117,759) (117,250) (112,550) 2025 P & I Payments Less Earned Interest BALANCE \$ 19,038 \$ 10,197 \$ 11,872 County Appraiser & Tax Collector Fee (1,469) (3,957) (3,957) Two Percent Of Total Assessment Roll Discounts For Early Payments (7,406) (7,915) (7,915) Four Percent Of Total Assessment Roll EXCESS/ (SHORTFALL) \$ 10,163 \$ (1,675) \$ - | | · | | | | | |
| Reserve | - | · | , | | | | |
| REVENUES LESS EXPENDITURES \$ 136,797 \$ 127,447 \$ 124,422 Bond Payments (117,759) (117,250) (112,550) 2025 P & I Payments Less Earned Interest BALANCE \$ 19,038 \$ 10,197 \$ 11,872 County Appraiser & Tax Collector Fee (1,469) (3,957) (3,957) Two Percent Of Total Assessment Roll Discounts For Early Payments (7,406) (7,915) (7,915) Four Percent Of Total Assessment Roll EXCESS/ (SHORTFALL) \$ 10,163 \$ (1,675) \$ - | | · | | | | | |
| Bond Payments | TOTAL EXPENDITURES | \$ 63,677 | \$ 70,664 | \$ 73,929 | | | |
| Bond Payments (117,759) (117,250) (112,550) 2025 P & I Payments Less Earned Interest BALANCE \$ 19,038 \$ 10,197 \$ 11,872 County Appraiser & Tax Collector Fee (1,469) (3,957) (3,957) Two Percent Of Total Assessment Roll Discounts For Early Payments (7,406) (7,915) Four Percent Of Total Assessment Roll EXCESS/ (SHORTFALL) \$ 10,163 \$ (1,675) \$ - | DEVENUES LESS EXPENDITURES | \$ 136.797 | \$ 127 AA7 | \$ 124.422 | | | |
| BALANCE \$ 19,038 \$ 10,197 \$ 11,872 County Appraiser & Tax Collector Fee (1,469) (3,957) (3,957) Two Percent Of Total Assessment Roll Discounts For Early Payments (7,406) (7,915) Four Percent Of Total Assessment Roll EXCESS/ (SHORTFALL) \$ 10,163 \$ (1,675) \$ - | REVERSES ELOS EXI ENDITORES | 100,737 | Ψ 121,441 | Ψ 124,422 | | | |
| County Appraiser & Tax Collector Fee (1,469) (3,957) (3,957) Two Percent Of Total Assessment Roll Discounts For Early Payments (7,406) (7,915) Four Percent Of Total Assessment Roll EXCESS/ (SHORTFALL) \$ 10,163 \$ (1,675) \$ - | Bond Payments | (117,759 | (117,250 | (112,550) | 2025 P & I Payments Less Earned Interest | | |
| Discounts For Early Payments (7,406) (7,915) (7,915) Four Percent Of Total Assessment Roll EXCESS/ (SHORTFALL) \$ 10,163 \$ (1,675) \$ - | BALANCE | \$ 19,038 | \$ 10,197 | \$ 11,872 | | | |
| Discounts For Early Payments (7,406) (7,915) (7,915) Four Percent Of Total Assessment Roll EXCESS/ (SHORTFALL) \$ 10,163 \$ (1,675) \$ - | County Appraiser & Tax Collector Fee | (1,469 |) (3,957 | (3,957) | Two Percent Of Total Assessment Roll | | |
| | • • • | | | | | | |
| Carryover From Prior Year 0 1,675 0 Carryover Balance From Prior Years | EXCESS/ (SHORTFALL) | \$ 10,163 | \$ (1,675 | \$ - | | | |
| | Carryover From Prior Year | (| 1,675 | 5 0 | Carryover Balance From Prior Years | | |
| NET EXCESS/ (SHORTFALL) \$ 10,163 \$ 0 \$ - | NET EXCESS/ (SHORTEALL) | \$ 10.163 | \$ 0 | \$ | | | |

DETAILED FINAL DEBT SERVICE BUDGET

CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2024/2025 OCTOBER 1, 2024 - SEPTEMBER 30, 2025

| | FISCAL YEAR | FISCAL YEAR | FISCAL YEAR | |
|----------------------------------|-------------|-------------|-------------|--|
| | 2022/2023 | 2023/2024 | 2024/2025 | |
| REVENUES | ACTUAL | BUDGET | BUDGET | COMMENTS |
| Interest Income | 6,232 | 100 | 300 | Projected Interest For 2024/2025 |
| NAV Tax Collection | 117,759 | 117,250 | 112,550 | 2025 P & I Payments Less Earned Interest |
| Total Revenues | \$ 123,991 | \$ 117,350 | \$ 112,850 | |
| | | | | |
| EXPENDITURES | | | | |
| Principal Payments | 60,000 | 65,000 | 65,000 | Principal Payment Due In 2025 |
| Interest Payments | 57,900 | 52,350 | 47,850 | Interest Payments Due In 2025 |
| Extraordinary Principal Payments | 0 | 0 | 0 | |
| Total Expenditures | \$ 117,900 | \$ 117,350 | \$ 112,850 | |
| | | | | |
| Excess/ (Shortfall) | \$ 6,091 | \$ - | \$ - | |

Series 2004 Bond Information

Original Par Amount = \$1,745,000 Annual Principal Payments Due = May 1st

Interest Rate = 6.00% Annual Interest Payments Due = May 1st & November 1st

Issue Date = August 2004 Maturity Date = May 2034

Par Amount As Of 1/1/24 = \$895,000

Cypress Lakes Community Development District Assessment Comparison

| | | Fiscal Year 2021/2022 Assessment* | | Fiscal Year 2022/2023 Assessment* | | Fiscal Year 2023/2024 Assessment* | | Fiscal Year 2024/2025 | | |
|-------------|----|---|----|---|----|---|----|--------------------------|--|--|
| | As | | | | | | | Projected Assessment* | | |
| | | | | | | | | | | |
| O & M | \$ | 647.49 | \$ | 695.06 | \$ | 683.53 | \$ | 730.26 | | |
| <u>Debt</u> | \$ | 1,201.78 | \$ | 1,154.21 | \$ | 1,165.74 | \$ | 1,119.01 | | |
| Total | \$ | 1,849.27 | \$ | 1,849.27 | \$ | 1,849.27 | \$ | 1,849.27 | | |

Community Information:

Total Units 107

^{*} Assessments Include the Following :

^{4%} Discount for Early Payments

^{1%} County Tax Collector Fee

^{1%} County Property Appraiser Fee