

Cypress Lakes  
Community Development District

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

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**AMENDED FINAL BUDGET**  
**CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
O & M Assessments	73,137	73,367	73,367
Debt Assessments	124,734	124,804	124,804
Other Revenues	0	0	0
Interest Income	240	5,555	5,555
<b>TOTAL REVENUES</b>	<b>\$ 198,111</b>	<b>\$ 203,726</b>	<b>\$ 203,726</b>
<b>EXPENDITURES</b>			
Supervisor Fees	4,000	2,200	2,200
Payroll Taxes - Employer	320	168	168
Engineering/Inspections	1,500	2,750	2,750
Management	27,744	27,744	27,744
Secretarial	4,200	4,200	4,200
Legal	7,000	7,200	6,155
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,800	3,800	3,800
Insurance	6,500	6,594	6,594
Legal Advertisements	1,300	2,100	1,322
Miscellaneous	600	600	427
Postage	125	65	56
Office Supplies	300	175	156
Dues & Subscriptions	175	175	175
Trustee Fee	4,100	4,089	4,089
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	2,000	2,000	2,000
Reserve	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 70,664</b>	<b>\$ 70,860</b>	<b>\$ 68,836</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 127,447</b>	<b>\$ 132,866</b>	<b>\$ 134,890</b>
Bond Payments	(117,250)	(119,304)	(119,034)
<b>BALANCE</b>	<b>\$ 10,197</b>	<b>\$ 13,562</b>	<b>\$ 15,856</b>
County Appraiser & Tax Collector Fee	(3,957)	(2,458)	(2,458)
Discounts For Early Payments	(7,915)	(7,266)	(7,266)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (1,675)</b>	<b>\$ 3,838</b>	<b>\$ 6,132</b>
Carryover From Prior Year	1,675	1,675	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 5,513</b>	<b>\$ 6,132</b>

FUND BALANCE AS OF 9/30/23	\$85,597
FY 2023/2024 ACTIVITY	\$3,838
FUND BALANCE AS OF 9/30/24	\$89,435

**Notes**

Carryover From Prior Year Of \$1,675 to used to reduce Fiscal Year 2023/2024 Assessments.

**AMENDED FINAL BUDGET**  
**CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 9/29/24</b>
<b>REVENUES</b>			
Interest Income	100	7,162	7,162
NAV Tax Collection	117,250	119,034	119,034
<b>Total Revenues</b>	<b>\$ 117,350</b>	<b>\$ 126,196</b>	<b>\$ 126,196</b>
<b>EXPENDITURES</b>			
Principal Payments	65,000	65,000	65,000
Interest Payments	52,350	54,000	54,000
Extraordinary Principal Payments	0	10,000	10,000
<b>Total Expenditures</b>	<b>\$ 117,350</b>	<b>\$ 129,000</b>	<b>\$ 129,000</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (2,804)</b>	<b>\$ (2,804)</b>

FUND BALANCE AS OF 9/30/23	\$137,729
FY 2023/2024 ACTIVITY	(\$2,804)
FUND BALANCE AS OF 9/30/24	\$134,925

Notes

Reserve Fund Balance = \$66,336\*. Revenue Fund Balance = \$65,323\*.

Prepayment Account Balance = \$3,266\*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment  
Of \$24,900.

\* Approximate Amounts

**Series 2004 Bond Information**

Original Par Amount =	\$1,745,000	Annual Principal Payments Due:
Interest Rate =	6.00%	May 1st
Issue Date =	August 2004	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$830,000	