

CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT

PALM BEACH COUNTY

REGULAR BOARD MEETING & PUBLIC HEARING JUNE 26, 2025 6:00 P.M.

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.cypresslakescdd.org

561.630.4922 Telephone 877.SDS.4922 Toll Free 561.630.4923 Facsimile

AGENDA CYPRESS LAKES MACHINITY DEVEL OPMENT DIS

COMMUNITY DEVELOPMENT DISTRICT

Meeting Room at The Wellington Branch Library 1951 Royal Fern Drive Wellington, Florida 33414

REGULAR BOARD MEETING & PUBLIC HEARING

June 26, 2025 6:00 p.m.

A. Call to Order
B. Proof of Publication
C. Establish Quorum
D. Additions or Deletions to Agenda
E. Comments from the Public for Items Not on the Agenda
F. Approval of Minutes
1. April 17, 2025 Regular Board Meeting Minutes
G. Public Hearing
1. Proof of Publication
2. Receive Public Comments on Fiscal Year 2025/2026 Final Budget
3. Consider Resolution No. 2025-03 – Adopting a Fiscal Year 2025/2026 Final Budget
H. Old Business
I. New Business
1. Consider Resolution No. 2025-04 – Adopting a Fiscal Year 2025/2026 Meeting SchedulePage 13
J. Administrative Matters
K. Board Member Comments
L. Adjourn

The Gainesville Sun I The Ledger Daily Commercial | Ocala StarBanner News Chief | Herald-Tribune News Herald | The Palm Beach Post Northwest Florida Daily News

PO Box 631244 Cincinnati, OH 45263-1244

<u>AFFIDAVIT OF PUBLICATION</u>

Cypress Lakes Cdd Cypress Lakes Cdd 2501 BURNS RD STE A

PALM BEACH GARDENS FL 334105207

STATE OF WISCONSIN, COUNTY OF BROWN

Before the undersigned authority personally appeared, who on oath says that he or she is the Legal Coordinator of the Palm Beach Post, published in Palm Beach County, Florida; that the attached copy of advertisement, being a Public Notices, was published on the publicly accessible website of Palm Beach County, Florida, or in a newspaper by print in the issues of, on:

10/07/2024

Affiant further says that the website or newspaper complies with all legal requirements for publication in chapter 50. Florida Statutes.

Subscribed and sworn to before me, by the legal clerk, who is personally known to me, on 10/07/2024

Legal Clerk

Notary, State of WI, County of Brown

My commission expires

Publication Cost:

\$230.66

Tax Amount: Payment Cost: \$0.00 \$230.66

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THIS IS NOT AN INVOICE!

Please do not use this form for payment remittance.

CYPRESS LAKES COMMUNITY
DEVELOPMENT DISTRICT
FISCAL YEAR 2024/2025 REGULAR MEETING SCHEDULE
NOTICE IS HEREBY GIVEN that
the Board of Supervisors of the
Cypress Lakes Community Development District will hold Regular
Meetings at the Wellington Branch
Library located at 1951 Royal Fern
Drive, Wellington, Florida 33414 at
6:00 p.m. on the following dates:
October 17, 2024
November 21, 2024
November 21, 2024
December 19, 2024
January 16, 2025
February 20, 2025
April 17, 2025
April 17, 2025
August 21, 2025
July 17, 2025
September 18, 2025
The purpose of the meetings is to
conduct only and all business coming
before the Board. Meetings are open
to the public and will be conducted

before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District or by contacting the District
Manager at (561) 630-4922 and/or toll
free at 1-877-737-4922 five (5) days
prior to the date of the particular
meeting.
From time to time one or more
Supervisors may participate by tele-

supervisors may participate by telephone; therefore a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Meetings may be continued as found necessary to a time and place specified on the

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rnoarions or an interpreter to participate at any of these meetings should contact the District Manager at (561) 630-4922 and/or tolt-free at 1-877-373-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be concelled from time to time without advertised

time to time without actions notice.
CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT www.cypresslakescdd.org
October 7, 2024 10630820

CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT REGULAR BOARD MEETING APRIL 17, 2025

A. CALL TO ORDER

District Manager Jason Pierman called the April 17, 2025, Regular Board Meeting of the Cypress Lakes Community Development District (the "District") to order at 6:00 p.m. at the Wellington Branch Library located at 1951 Royal Fern Drive, Wellington, Florida 33414.

B. PROOF OF PUBLICATION

Mr. Pierman presented proof of publication that notice of the Regular Board Meeting had been published in *The Palm Beach Post* on October 7, 2024, as part of the District's Fiscal Year 2024/2025 Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

Mr. Pierman determined that the attendance of Chairman Michael DeBock, Vice Chairman Jonathan Strackman and Supervisors Alissa Strackman and Sam Young constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance were: District Manager Jason Pierman of Special District Services, Inc., and General Counsel Scott Cochran of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

D. ADDITIONS OR DELETIONS TO AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. November 21, 2024, Regular Board Meeting

Mr. Pierman presented the minutes of the November 21, 2024, Regular Board Meeting and asked if there were any changes or additions.

There being none, a **motion** was then made by Mr. Strackman, seconded by Mrs. Strackman and unanimously passed approving the minutes of the November 21, 2024, Regular Board Meeting, as presented.

G. OLD BUSINESS

There were no Old Business items to come before the Board.

H. NEW BUSINESS

1. Consider Resolution No. 2025-01 – Adopting a Fiscal Year 2025/2026 Proposed Budget

Resolution No. 2025-01, entitled:

RESOLUTION NO. 2025-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2025/2026; AND PROVIDING AN EFFECTIVE DATE.

A **motion** was made by Mr. Strackman, seconded by Mr. Young and passed unanimously adopting Resolution No. 2025-01, as presented, setting the Public Hearing for June 26, 2025.

2. Consider Resolution No. 2025-02 – Registered Agent Change

Resolution No. 2025-02 was presented, entitled:

RESOLUTION 2025-02

A RESOLUTION OF THE CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT DESIGNATING MICHAEL J. PAWELCZYK AS THE DISTRICT'S REGISTERED AGENT AND DESIGNATING THE OFFICE OF BILLING, COCHRAN, LYLES, MAURO & RAMSEY, P.A. AS THE REGISTERED OFFICE

A **motion** was made by Mrs. Strackman, seconded by Mr. DeBock and passed unanimously adopting Resolution No. 2025-02, as presented.

I. ADMINISTRATIVE MATTERS

There were no Administrative Matters to come before the Board.

J. BOARD MEMBER COMMENTS

There were no further comments from the Board Members.

K. ADJOURNMENT

There being no further business to come before the Board, the Regular Board Meeting was adjourned at 6:07 p.m. on a **motion** made by Mr. Strackman, seconded by Mr. Young and passed unanimously.

Secretary/Assistant Secretary	Chair/Vice-Chair

Publication Date 2025-06-13

Subcategory Miscellaneous Notices

Notice of Public Hearing and Regular Board Meeting of the Cypress Lakes Community Development District

The Board of Supervisors (the Board) of the Cypress Lakes Community Development District (the District) will hold a Public Hearing and Regular Board Meeting on June 26, 2025, at 6:00 p.m., or as soon thereafter as the meeting can be heard, at the Wellington Branch Library located at 1951 Royal Fern Drive, Wellington, Florida 33414.

The purpose of the Public Hearing is to receive public comment on the Fiscal Year 2025/2026 Proposed Final Budget of the District. The purpose of the Regular Board Meeting is for the Board to consider any other business which may properly come before it. A copy of the Budget and/or the Agenda may be obtained from the Districts website (www.cypresslakescdd.org) or at the offices of the District Manager, 2501A Burns Road, Palm Beach Gardens, Florida 33410, during normal business hours. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law for community development districts. Meetings may be continued as found necessary to a time and place specified on the record.

There may be occasions when one or more Supervisors will participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at these meetings should contact the District Manager at (561) 630-4922 and/or toll-free at 1-877-737-4922, at least seven (7) days prior to the date of the meetings. If any person decides to appeal any decision made with respect to any matter considered at this Public Hearing and Regular Board Meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at their own expense and which record includes the testimony and evidence on which the appeal is based.

Meetings may be cancelled from time to time without advertised notice.

Cypress Lakes Community
Development District
www.cypresslakescdd.org
No.11360863 June 6, 13, 2025

RESOLUTION NO. 2025-03

A RESOLUTION OF THE CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT ADOPTING A FISCAL YEAR 2025/2026 BUDGET.

WHEREAS, the Cypress Lakes Community Development District ("District") has prepared a Proposed Budget and Final Special Assessment Roll for Fiscal Year 2025/2026 and has held a duly advertised Public Hearing to receive public comments on the Proposed Budget and Final Special Assessment Roll; and,

WHEREAS, following the Public Hearing and the adoption of the Proposed Budget and Final Assessment Roll, the District is now authorized to levy non ad-valorem assessments upon the properties within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. The Final Budget and Final Special Assessment Roll for Fiscal Year 2025/2026 attached hereto as Exhibit "A" is approved and adopted, and the assessments set forth therein shall be levied.

PASSED, ADOPTED and EFFECTIVE this 26th day of June, 2025

<u>Section 2</u>. The Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

ATTEST:	CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT
By:	By:
Secretary/Assistant Secretary	Chairperson/Vice Chairperson

Cypress Lakes Community Development District

Final Budget For Fiscal Year 2025/2026 October 1, 2025 - September 30, 2026

CONTENTS

I	FINAL BUDGET
II	DETAILED FINAL BUDGET
Ш	DETAILED FINAL DEBT SERVICE FUND BUDGET
IV	ASSESSMENT COMPARISON

FINAL BUDGET

CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2025/2026 OCTOBER 1, 2025 - SEPTEMBER 30, 2026

REVENUES		FISCAL YEAR 2025/2026 BUDGET
O & M Assessments		78,137
Debt Assessments		119,734
Other Revenues		0
Interest Income		960
TOTAL REVENUES	\$	198,831
EXPENDITURES		
Supervisor Fees		4,000
Payroll Taxes (Employer)		320
Engineering		1,500
Management		29,400
Secretarial		4,200
Legal		7,000
Assessment Roll		6,000
Audit Fees		3,600
Insurance		7,400
Legal Advertisements		1,300
Miscellaneous		575
Postage		125
Office Supplies		275
Dues & Subscriptions		175
Trustee Fee		4,100
Continuing Disclosure Fee		1,000
Website Management		2,000
Reserve		1,439
TOTAL EXPENDITURES	\$	74,409
REVENUES LESS EXPENDITURES	\$	124,422
Bond Payments		(112,550)
BALANCE	\$	11,872
County Appraiser & Tax Collector Fee		(3,957)
Discounts For Early Payments		(7,915)
EXCESS/ (SHORTFALL)	\$	-
Carryover From Prior Year		0
NET EXCESS/ (SHORTFALL)	\$	-
	T	

DETAILED FINAL BUDGET

CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2025/2026 OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	
	2023/2024	2024/2025	2025/2026	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
O & M Assessments	73,367			Expenditures Less Interest & Carryover/.94
Debt Assessments	124,804			Bond Payments/.94
Other Revenues	124,002		119,734	Bond Fayments/.94
Interest Income	5,555	,	Ü	Interest Projected At \$80.00 Per Month
Interest income	5,550	400	900	Interest Frojected At \$60.00 Fer Month
TOTAL REVENUES	\$ 203,726	\$ 198,351	\$ 198,831	
EXPENDITURES				
Supervisor Fees	2,200	4,000	4 000	No Change From 2024/2025 Budget
Payroll Taxes (Employer)	168			Projected At 8% Of Supervisor Fees
Engineering	2,750			No Change From 2024/2025 Budget
Management	27,744			CPI Adjustment
Secretarial	4,200	· ·		No Change From 2024/2025 Budget
Legal	6,955			No Change From 2024/2025 Budget
Assessment Roll	6,000			As Per Contract
Audit Fees	3,800			Accepted Amount For 2024/2025 Audit
Insurance	6,594			FY 24/25 Expenditure Was \$6,858
Legal Advertisements	1,322			•
Miscellaneous	427			No Change From 2024/2025 Budget \$25 Decrease From 2024/2025 Budget
Postage	56			No Change From 2024/2025 Budget
Office Supplies	156			No Change From 2024/2025 Budget
Dues & Subscriptions	175		175 No Change From 2024/2025 Budget	
Trustee Fee	4,089			
Continuing Disclosure Fee	1,000	· ·		
Website Management	2,000			No Change From 2024/2025 Budget
Reserve	(1,762	1,439	Reserve
TOTAL EXPENDITURES	\$ 69,636	\$ 73,929	\$ 74,409	
REVENUES LESS EXPENDITURES	\$ 134,090	\$ 124,422	\$ 124,422	
REVENUES LESS EXPENDITURES	φ 134,030	7 124,422	7 124,422	
Bond Payments	(119,034) (112,550)	(112,550)	2026 P & I Payments Less Earned Interest
BALANCE	\$ 15,056	\$ 11,872	\$ 11,872	
County Appraiser & Tax Collector Fee	(1,282) (3,957)	(3.057)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(7,266	, , , , , , , , , , , , , , , , , , , ,		Four Percent Of Total Assessment Roll
DISCOUNTS FOR LANY PAYMENTS	(7,200	(1,915)	(7,915)	I OUI I GIOGIIL OI TOLAI ASSESSITICIIL NOII
EXCESS/ (SHORTFALL)	\$ 6,508	\$ -	\$ -	
Carryover From Prior Year	(0	0	Carryover Balance From Prior Years
NET EVOCOCI (CHORTEALL)	¢ 0.500	•	¢.	
NET EXCESS/ (SHORTFALL)	\$ 6,508	\$ -	\$ -	

DETAILED FINAL DEBT SERVICE BUDGET

CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2025/2026 OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	
	2023/2024	2024/2025	2025/2026	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	7,162	300	1,250	Projected Interest For 2025/2026
NAV Tax Collection	119,034	112,550	112,550	2026 P & I Payments Less Earned Interest
Total Revenues	\$ 126,196	\$ 112,850	\$ 113,800	
EXPENDITURES				
Principal Payments	75,000	65,000	70,000	Principal Payment Due In 2026
Interest Payments	54,000	47,850	43,800	Interest Payments Due In 2026
Extraordinary Principal Payments	0	0	0	
Total Expenditures	\$ 129,000	\$ 112,850	\$ 113,800	
Excess/ (Shortfall)	\$ (2,804)	\$ -	\$ -	

Series 2004 Bond Information

Original Par Amount = \$1,745,000 Annual Principal Payments Due = May 1st

Interest Rate = 6.00% Annual Interest Payments Due = May 1st & November 1st

Issue Date = August 2004 Maturity Date = May 2034

Par Amount As Of 1/1/25 = \$830,000

Cypress Lakes Community Development District Assessment Comparison

Fiscal Year	2025/2026	Projected Assessment*	730.26	1,119.01	1,849.27
		Projec	↔	↔	\$
Fiscal Year 2024/2025	Assessment*	730.26	1,119.01	1,849.27	
		4	↔	↔	₩
Fiscal Year 2023/2024	Assessment*	683.53	1,165.74	1,849.27	
Fis	Fis 20	Ass	↔	↔	₩
Fiscal Year 2022/2023	Assessment*	695.06	1,154.21	1,849.27	
Fis 20		Ass	↔	\$	₩
			≥ ⊗ O	Debt	Total

* Assessments Include the Following:

4% Discount for Early Payments

1% County Property Appraiser Fee 1% County Tax Collector Fee

Community Information: Total Units

107

RESOLUTION NO. 2025-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2025/2026 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is necessary for the Cypress Lakes Community Development District ("District") to establish a regular meeting schedule for fiscal year 2025/2026; and

WHEREAS, the Board of Supervisors of the District has set a regular meeting schedule, location and time for District meetings for fiscal year 2025/2026 which is attached hereto and made a part hereof as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT, PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The above recitals are hereby adopted.

Section 2. The regular meeting schedule, time and location for meetings for fiscal year 2025/2026 which is attached hereto as Exhibit "A" is hereby adopted and authorized to be published.

PASSED, ADOPTED and EFFECTIVE this 26th day of June, 2025.

ATTEST:	CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT
_	
By:	By:
Secretary/Assistant Sec	cretary Chairperson/Vice Chairperson

CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2025/2026 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Cypress Lakes Community Development District will hold Regular Meetings at the Wellington Branch Library located at 1951 Royal Fern Drive, Wellington, Florida 33414 at 6:00 p.m. on the following dates:

October 16, 2025 November 20, 2025 December 18, 2025 January 15, 2026 February 19, 2026 March 19, 2026 April 16, 2026 May 21, 2026 June 18, 2026 July 16, 2026 August 20, 2026 September 17, 2026

The purpose of the meetings is to conduct any and all business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 five (5) days prior to the date of the particular meeting.

From time to time one or more Supervisors may participate by telephone; therefore a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (561) 630-4922 and/or toll-free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

CYPRESS LAKES COMMUNITY DEVELOPMENT DISTRICT

www.cypresslakescdd.org

PUBLISH: PALM BEACH POST